

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

#### Weekly Rice Price Update

**Approved By:**

Rey Santella  
Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri  
Agricultural Specialist

**Report Highlights:**

TH6037 – Export prices increased slightly due mainly to currency fluctuation. Traders are awaiting the result of the food and non-food grade rice tenders, which were issued last week.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending April 4, 2016									
Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
FWR 100 B	670	-	-	720	730	675	-	699	699
WR 100 B	382	-	385	378	378	380	382	381	380
PB 100%	381	-	375	378	370	378	387	378	377
PB 5%	376	-	370	373	365	373	382	373	372
WR 5%	372	-	370	368	368	370	377	371	370
WR 10%	-	-	-	-	-	368	-	368	365
WR 15%	-	-	-	-	-	365	-	365	363
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 35.2 baht/U.S.\$									
Source: Average actual prices received from exporters									

Export prices increased slightly due to currency fluctuation. Some exporters reportedly increased their offers to cover their foreign exchange risk amid quiet inquiries. Traders are awaiting the result of the tenders, which were issued on March 30 and 31. The Thai Government announced that 38 traders participated in the tender for the food-grade rice totaling 418,736 metric tons valued at 4.4 billion baht (\$127 million). 70 percent of the tender consisted of 5% grade white rice and the balance comprised of broken white and glutinous rice. Meanwhile, there were 5 participants that bid on the tender for non-food grade rice totaling 98,273 metric tons valued at 211 million baht (\$6 million). Four of bidders were cassava-based ethanol producers and the other was a fertilizer producer. The government has yet not finalized the result of the tenders.

### Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for March 28 – April 3, 2016 totaled 66,209 metric tons, up 4,137 metric tons from the previous week, and up 2,536 metric tons from the four-week moving average of 63,673 metric tons (Table 2). Rice exports from January 1 – April 3, 2016 totaled 1,051,548 metric tons, up 6 percent from the previous week.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 7	48,008	81,689	400	293	36.4
Feb 14	132,703	92,544	533	428	24.5
Feb 21	112,529	95,002	645	492	31.6
Feb 28	51,660	86,226	697	554	27.6
Mar 6	99,027	98,980	796	618	28.7
Mar 13	67,586	82,701	864	708	22.0
Mar 20	58,825	69,275	923	780	18.4
Mar 27	62,072	71,877	985	848	16.2
Apr 3	66,209	63,673	1052	989	6.4

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand